

AMUNDI ETF LEVERAGED MSCI USA DAILY UCITS ETF

UCITS

SEMI-ANNUAL REPORT - DECEMBER 2024

Asset Management Company
Amundi Asset Management

Delegated fund accountant
Caceis Fund Administration France

Custodian
CACEIS BANK

Auditors
PRICEWATERHOUSECOOPERS AUDIT

UCIT AMUNDI ETF LEVERAGED MSCI USA DAILY UCITS ETF

Contents

Pages

Semi-Annual Report	3
Significant events during the financial period	8
Specific details	9
Certificate drafted by the Auditor relative to the asset composition for the Mutual Fund	10
Portfolio Listing	11
Informations about the Fund	18

UCIT AMUNDI ETF LEVERAGED MSCI USA DAILY UCITS ETF

Semi-Annual Report

AMUNDI ETF LEVERAGED MSCI USA DAILY UCITS ETF seeks to replicate as closely as possible the performance of the MSCI USA Leveraged 2x Daily strategy Index, whether the trend is rising or falling. This index, in Euros, measures the performance based on a double exposure (positive or negative) to the MSCI USA Index, through a short-term loan.

For the period under review, the portfolio AMUNDI ETF LEVERAGED MSCI USA DAILY UCITS ETF performance is 22,17% / 22,58%.

Past performance is no guarantee of future performance.

Securities	Movements ("Accounting currency")	
	Acquisitions	Cessions
ASML HOLDING NV	248,287,218.10	208,655,111.40
WOLTERS KLUWER	181,155,036.35	182,731,323.60
RWE AG	156,172,696.75	156,293,541.94
ASM INTERNATIONAL NV	153,319,364.20	153,035,895.90
SAP SE	133,477,729.08	172,128,976.41
FERRARI NV	180,765,225.30	113,866,745.50
SIEMENS AG-REG	144,655,698.92	124,904,756.54
BASF SE	119,010,603.17	114,155,067.34
ATLAS COPCO AB-A SHS	104,018,777.92	117,197,639.14
STELLANTIS NV	115,646,510.01	104,162,395.37

UCITS AMUNDI ETF LEVERAGED MSCI USA DAILY UCITS ETF

Transparency of securities financing transactions and of reuse (SFTR) - Regulation SFTR - in accounting currency of the portfolio (EUR)

Securities lending	Securities loan	Repurchase	Reverse repurchase agreement	Total Return Swaps (TRS)
--------------------	-----------------	------------	------------------------------	--------------------------

a) Securities and commodities on loan

Amount				
% of Net Assets*				

*% excluding cash and cash equivalent

b) Assets engaged in each type of SFTs and TRS expressed in absolute amount

Amount					925,546,217.14
% of Net Assets					101.81%

c) 10 largest collateral issuers received (excluding cash) across all SFTs and TRS

--	--	--	--	--	--

d) Top 10 counterparties expressed as an absolute amount of assets and liabilities without clearing

BNP PARIBAS FRANCE FRANCE					925,546,217.14
------------------------------	--	--	--	--	----------------

e) Type and quality (collateral)

Type					
- Equities					
- Bonds					
- UCITS					
- Notes					
- Cash					
Rating					
Collateral currency					

UCITS AMUNDI ETF LEVERAGED MSCI USA DAILY UCITS ETF

Securities lending	Securities loan	Repurchase	Reverse repurchase agreement	Total Return Swaps (TRS)
--------------------	-----------------	------------	------------------------------	--------------------------

f) Settlement and clearing

Tri-party			X	
Central Counterparty				
Bilateral	X		X	

g) Maturity tenor of the collateral broken down maturity buckets

< 1 day					
[1 day - 1 week]					
]1 week - 1 month]					
]1 month - 3 months]					
]3 months - 1 year]					
> 1 year					
Open					

h) Maturity tenor of the SFTs and TRS broken down maturity buckets

< 1 day					
[1 day - 1 week]					
]1 week - 1 month]					
]1 month - 3 months]					
]3 months - 1 year]					925,546,217.14
> 1 year					
Open					

i) Data on reuse of collateral

Maximum amount (%)					
Amount reused (%)					
Cash collateral reinvestment returns to the collective investment undertaking in euro					

UCIT AMUNDI ETF LEVERAGED MSCI USA DAILY UCITS ETF

Securities lending	Securities loan	Repurchase	Reverse repurchase agreement	Total Return Swaps (TRS)
--------------------	-----------------	------------	------------------------------	--------------------------

j) Data on safekeeping of collateral received by the collective investment undertaking

Caceis Bank				
Securities				
Cash				

k) Data on safekeeping of collateral granted by the collective investment undertaking

Securities				
Cash				

l) Data on return and cost broken down

Return				
- UCITS				
- Manager				
- Third parties				
Cost				
- UCITS				
- Manager				
- Third parties				

e) Type and quality (collateral)

Amundi Asset Management undertakes to accept only securities of a high credit quality and to increase the value of its collateral by applying valuation discounts to securities loaned to it. This process is regularly reviewed and updated.

i) Data on reuse of collateral

« The regulations governing UCIT forbid the reuse of collateral securities. Cash collateral received is:

- o reinvested in short-term money market funds (as defined by ESMA in its 'Guidelines on ETFs and other UCITS issues')
- o placed on deposit;
- o reinvested in high-quality long-term government bonds
- o reinvested in high-quality short-term government bonds
- o used for the purpose of reverse repurchase transactions.»

The maximum proportion of received collateral that may be reused is 0% in the case of securities and 100% in the case of cash.

The effective usage amounts to 0% for collateral securities and 100% for cash collateral.

k) Data on safekeeping of collateral granted by the collective investment undertaking

Amundi Asset Management undertakes to do business with a limited number of depositaries, selected to ensure the adequate custody of securities received and cash.

UCIT AMUNDI ETF LEVERAGED MSCI USA DAILY UCITS ETF

I) Data on return and cost broken down

For securities lending transactions and repurchase agreements, Amundi Asset Management has entrusted Amundi Intermédiation, acting on behalf of the UCITS, with the following responsibilities: selecting counterparties, ordering the implementation of market agreements, monitoring counterparty risk, performing qualitative and quantitative monitoring of collateralisation (dispersion checks, ratings, liquid assets), repurchase agreements and securities lending. Income generated from these transactions is paid into the UCITS. Costs generated by these transactions are incurred by the UCITS.

UCIT AMUNDI ETF LEVERAGED MSCI USA DAILY UCITS ETF

Significant events during the financial period

30 September, 2024 Information on the integration of sustainability risks The Management Company applies a Responsible Investment Policy, which consists of a policy of targeted exclusions according to the investment strategy. The principal adverse impacts of investment decisions (within the meaning of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (the “Disclosure Regulation”)) are the negative, material or likely-to-be-material effects on sustainability factors that are caused or aggravated by or directly linked to investment decisions. Annex I of the Delegated Regulation supplementing the Disclosure Regulation lists the indicators of the principal adverse impacts. The Management Company may also consider the principal negative impacts through its policy of norm-based exclusions in accordance with its Responsible Investment Policy. More detailed information on the principal adverse impacts can be found in the Management Company’s Sustainable Finance Disclosure Statement available on its website: www.amundi.com. 30 September, 2024 the minimum recommended investment period is one day.

UCIT AMUNDI ETF LEVERAGED MSCI USA DAILY UCITS ETF

Specific details

Voting rights

In accordance with the Fund's Rules and the Fund Manager's stated policy, the Fund Manager exercises the voting rights attached to the securities held by the Fund and decides on contributions in the form of securities, except where the securities are those of the Fund Manager itself or of any associate company as defined in Art L. 444-3 of the French Labour Code (Code du Travail).

Two documents, "Voting Policy" and "Report on the Exercise of Voting Rights", prepared by the Fund Manager in compliance with the current regulations are available upon request. This mutual fund (OPC) has not been selected as one of the funds which currently exercise voting rights.

Soft commissions

The Fund Manager has received no commissions on trade.

Soft commission

The Fund Manager has received no "soft" commissions.

Use of credit derivatives

The Fund has not used credit derivatives during the period under consideration.

Group funds

In order to obtain information on the financial instruments held in the portfolio that are issued by the Management Company or by its affiliates, please refer to the sections:

- Additional information,
- Group financial instruments held in the portfolio in the annual financial statements for the year ended, attached hereto.

Calculating overall risk

- Overall risk calculation method: the mutual fund uses the commitment calculation method to calculate the mutual fund's overall exposure to financial contracts.



STATUTORY AUDITOR'S REVIEW REPORT
Statement of net assets as of 31 December 2024

This is a free translation into English of the Statutory Auditor's review report issued in French and is provided solely for the convenience of English speaking readers. This report should be read in conjunction with, and construed in accordance with, French law and professional auditing standards applicable in France.

AMUNDI ETF LEVERAGED MSCI USA DAILY UCITS ETF
OPCVM CONSTITUE SOUS FORME DE FONDS COMMUN DE PLACEMENT
Governed by the French Monetary and Financial Code

Management company
AMUNDI ASSET MANAGEMENT
90, boulevard Pasteur
75015 PARIS

To the Unitholders,

In our capacity as Statutory Auditor of **AMUNDI ETF LEVERAGED MSCI USA DAILY UCITS ETF** and as required by the provisions of Article L. 214-17 of the French Monetary and Financial Code (*Code monétaire et financier*) and of Article 411-125 of the general Regulation of the French financial markets Authority (*Autorité des marchés financiers*) relating to the review of the statement of net assets, we have prepared this statutory auditor's review report on the information provided in the accompanying statement of net assets as of December 31, 2024.

This information has been prepared under the responsibility of the management company. Our responsibility is to express a conclusion on the consistency of the information provided in the accompanying statement of net assets with the knowledge of the fund that we have acquired in the context of our statutory audit engagement.

We conducted our review in accordance with the professional standards generally accepted in France. These procedures, which constitute neither an audit nor a limited review, consisted principally in applying analytical procedures and making inquiries with the persons who produce and verify the information provided.

Based on our work, we have no comment to make about the consistency of the information provided in the accompanying document with the knowledge of the fund that we have acquired in the context of our statutory audit engagement.

Neuilly sur Seine, date of e-signature

Document authentifié par signature électronique

Le commissaire aux comptes
PricewaterhouseCoopers Audit
Raphaëlle Alezra-Cabessa

*PricewaterhouseCoopers Audit, 63, rue de Villiers, 92208 Neuilly-sur-Seine Cedex
T: +33 (0) 1 56 57 58 59, F: +33 (0) 1 56 57 58 60, www.pwc.fr*

Société d'expertise comptable inscrite au tableau de l'ordre de Paris - Ile de France. Société de commissariat aux comptes membre de la compagnie régionale de Versailles. Société par Actions Simplifiée au capital de 2 510 460 €. Siège social : 63, rue de Villiers 92200 Neuilly-sur-Seine. RCS Nanterre 672 006 483. TVA n° FR 76 672 006 483. Siret 672 006 483 00362. Code APE 6920 Z. Bureaux : Bordeaux, Grenoble, Lille, Lyon, Marseille, Metz, Nantes, Nice, Paris, Poitiers, Rennes, Rouen, Strasbourg, Toulouse.

UCIT AMUNDI ETF LEVERAGED MSCI USA DAILY UCITS ETF

Portfolio listing of assets and liabilities

Portfolio listing of balance sheet items

Instruments by business sector (*)	Currency	Quantity or Nominal	Present value	% Net Asset
EQUITIES AND SIMILAR SECURITIES			915,920,438.07	100.75
Equities and similar securities traded on regulated or similar market			915,920,438.07	100.75
Aerospace & Defense			11,756,669.83	1.29
KONGSBERG GRUPPEN ASA	NOK	50,830	5,532,281.79	0.61
SAAB AB-B	SEK	304,734	6,224,388.04	0.68
Automotives			19,442,346.71	2.14
STELLANTIS NV	EUR	1,544,269	19,442,346.71	2.14
Automotives Components			69,606,109.20	7.66
FERRARI NV	EUR	168,783	69,606,109.20	7.66
Beverages			35,335,922.85	3.89
ANHEUSER-BUSCH INBEV SA/NV	EUR	501,628	24,203,551.00	2.66
CARLSBERG AS-B	DKK	11,559	1,069,524.29	0.12
DAVIDE CAMPARI-MILANO NV	EUR	659,970	3,971,699.46	0.44
HEINEKEN NV	EUR	88,663	6,091,148.10	0.67
Building Products			1,957,825.20	0.22
ROCKWOOL A/S-B SHS	DKK	5,721	1,957,825.20	0.22
Capital Markets			11,541,790.60	1.27
EQT AB	SEK	74,658	1,997,361.69	0.22
FINANCIERE DE TUBIZE	EUR	37,717	5,363,357.40	0.59
GOLDMAN SACHS GROUP INC	USD	7,428	4,107,601.51	0.45
RAIFFEISEN BANK INTERNATIONA	EUR	3,720	73,470.00	0.01
Chemicals			18,566,006.17	2.04
BASF SE	EUR	105,060	4,460,847.60	0.49
KEMIRA OYJ	EUR	237,118	4,628,543.36	0.51
SYMRISE AG	EUR	72,393	7,431,141.45	0.82
UMICORE	EUR	205,472	2,045,473.76	0.22
Commercial Banks			52,028,120.18	5.72
BCP BCO	EUR	17,125,474	7,958,207.77	0.88
DNB BANK ASA	NOK	904,052	17,442,234.50	1.90
ERSTE GROUP BANK AG	EUR	31,998	1,909,000.68	0.21
JYSKE BANK-REG	DKK	13,434	918,748.87	0.10
KBC GROUP NV	EUR	187,217	13,955,155.18	1.54
SKANDINAVISKA ENSKILDA BAN-A	SEK	94,284	1,248,027.95	0.14
SVENSKA HANDELSBANKEN-A SHS	SEK	861,293	8,596,745.23	0.95
Communications Equipment			4,281,165.50	0.47
CDW CORP/DE	USD	25,472	4,281,165.50	0.47

UCIT AMUNDI ETF LEVERAGED MSCI USA DAILY UCITS ETF

Portfolio listing of balance sheet items

Instruments by business sector (*)	Currency	Quantity or Nominal	Present value	% Net Asset
Construction & Engineering			3,861,337.20	0.42
ARCADIS NV	EUR	65,669	3,861,337.20	0.42
Diversified Financial Services			75,265,033.00	8.28
ADYEN NV	EUR	22,046	31,680,102.00	3.47
BAWAG GROUP AG	EUR	102,659	8,330,777.85	0.92
EURONEXT NV	EUR	120,245	13,022,533.50	1.43
FERROVIAL SE	EUR	135,617	5,506,050.20	0.61
FISERV INC	USD	7,629	1,513,422.68	0.17
GBL GROUPE BRUXELLES LAMBERT SA	EUR	169,202	11,175,792.10	1.23
INVESTMENT AB LATOUR-B SHS	SEK	77,720	1,874,137.83	0.21
INVESTOR AB-B SHS	SEK	84,520	2,162,216.84	0.24
Diversified Telecommunication Services			52,755,713.22	5.80
ELISA COMMUNICATION OXJ - A	EUR	277,571	11,602,467.80	1.28
KONINKLIJKE KPN NV	EUR	8,454,695	29,718,252.93	3.26
TELENOR ASA	NOK	343,587	3,707,426.58	0.41
TELIA CO AB	SEK	2,855,189	7,653,598.45	0.84
T-MOBILE US INC	USD	347	73,967.46	0.01
Entertainment			6,760,600.91	0.74
SPOTIFY TECHNOLOGY SA	USD	15,648	6,760,600.91	0.74
Food & Staples Retailing			35,139,777.44	3.87
KONINKLIJKE AHOLD NV	EUR	1,012,371	31,879,562.79	3.51
NN GROUP NV	EUR	77,495	3,260,214.65	0.36
Food Products			621,821.51	0.07
AAK AB	SEK	22,543	621,821.51	0.07
Health Care Equipment & Supplies			10,773,139.73	1.19
BECTON DICKINSON AND CO	USD	11,811	2,587,698.28	0.28
CVS HEALTH CORP	USD	63,771	2,764,539.05	0.30
SIEMENS HEALTHINEERS AG	EUR	105,877	5,420,902.40	0.61
Hotels, Restaurants & Leisure			7,703,317.35	0.85
TUI AG	EUR	922,774	7,703,317.35	0.85
Independent Power & Renewable Electricity Producers			48,572,928.15	5.34
RWE AG	EUR	1,684,805	48,572,928.15	5.34
Industrial Conglomerates			38,258,272.19	4.21
KONINKLIJKE PHILIPS NV	EUR	36,991	902,580.40	0.10
ORKLA ASA	NOK	84,314	705,096.03	0.08
SIEMENS AG-REG	EUR	194,371	36,650,595.76	4.03
Insurance			19,745,829.28	2.17
ASR NEDERLAND NV	EUR	35,206	1,611,730.68	0.18
SAMPO PLC	EUR	413,276	16,274,808.88	1.79

UCIT AMUNDI ETF LEVERAGED MSCI USA DAILY UCITS ETF

Portfolio listing of balance sheet items

Instruments by business sector (*)	Currency	Quantity or Nominal	Present value	% Net Asset
STOREBRAND ASA	NOK	180,414	1,859,289.72	0.20
Life Sciences Tools & Services			5,726,965.07	0.63
QIAGEN N.V.	EUR	133,046	5,726,965.07	0.63
Machinery			88,069,937.61	9.69
ADDTECH AB-B SHARES	SEK	239,287	6,299,282.82	0.69
ALFA LAVAL AB	SEK	123,608	4,997,689.18	0.55
ATLAS COPCO AB-A SHS	SEK	1,061,752	15,668,996.65	1.72
ATLAS COPCO AB-B SHS	SEK	309,920	4,048,205.57	0.45
CARGOTEC OYJ-B SHARE	EUR	30,605	1,563,303.40	0.17
GEA GROUP AG	EUR	633,955	30,315,728.10	3.35
KONECRANES OYJ	EUR	23,433	1,434,099.60	0.16
SANDVIK AB	SEK	213,287	3,696,614.26	0.41
SIEMENS ENERGY AG	EUR	301,830	15,206,195.40	1.67
VOLVO AB-A SHS	SEK	67,286	1,589,011.69	0.17
VOLVO AB-B SHS	SEK	102,018	2,394,968.74	0.26
WARTSILA OYJ ABP	EUR	50,020	855,842.20	0.09
Mail Order			40,474,118.07	4.45
AMAZON.COM INC	USD	191,034	40,474,118.07	4.45
Marine Transport			5,010,402.63	0.55
AP MOLLER-MAERSK A/S-A	DKK	897	1,388,096.15	0.15
AP MOLLER-MAERSK A/S-B	DKK	2,269	3,622,306.48	0.40
Media and interactive services			18,031,220.08	1.98
META PLATFORMS INC-CLASS A	USD	31,889	18,031,220.08	1.98
Metals & Mining			2,868,491.89	0.32
BOLIDEN AB	SEK	105,700	2,868,491.89	0.32
Oil & Gas			7,892,507.28	0.87
NESTE OYJ	EUR	120,966	1,466,712.75	0.16
OMV AG	EUR	162,661	6,073,761.74	0.67
VAR ENERGI ASA	NOK	117,316	352,032.79	0.04
Personal Products			6,364,424.00	0.70
BEIERSDORF AG	EUR	51,326	6,364,424.00	0.70
Pharmaceuticals			58,410,129.20	6.42
ESSITY AKTIEBOLAG-B	SEK	282,711	7,306,528.23	0.80
NOVO NORDISK A/S-B	DKK	607,636	50,861,428.97	5.59
UNION CHIMIQUE BELGE/ UCB	EUR	1,260	242,172.00	0.03
Semiconductors & Semiconductor Equipment			78,522,030.88	8.64
ASML HOLDING NV	EUR	108,963	73,953,188.10	8.14
NVIDIA CORP	USD	35,230	4,568,842.78	0.50

UCIT AMUNDI ETF LEVERAGED MSCI USA DAILY UCITS ETF

Portfolio listing of balance sheet items

Instruments by business sector (*)	Currency	Quantity or Nominal	Present value	% Net Asset
Software			40,749,409.56	4.48
ERICSSON LM-B SHS	SEK	136,138	1,069,447.49	0.12
EVOLUTION AB	SEK	224,573	16,738,701.60	1.84
FORTINET INC	USD	53,146	4,849,091.34	0.53
SAP SE	EUR	64,336	15,202,596.80	1.67
TESLA INC	USD	6,717	2,619,597.57	0.29
VALMET OYJ	EUR	11,572	269,974.76	0.03
Specialized Distribution			4,906,766.78	0.54
HENNES AND MAURITZ B	SEK	376,531	4,906,766.78	0.54
Utilities sector			5,026,447.53	0.55
E.ON SE	EUR	446,994	5,026,447.53	0.55
Wireless Telecommunication Services			29,893,861.27	3.29
TELE2 AB-B SHS	SEK	3,130,715	29,893,861.27	3.29
Total			915,920,438.07	100.75

(*) The business sector is the main activity of the issuer of the financial instrument and is derived from internationally recognised reliable sources (GICS and NACE mainly).

Portfolio listing of foreign exchange forward transactions

Type of transaction	Present value presented in the balance sheet		Exposure amount (*)			
	Asset	Liability	Currency receivables (+)		Currency payables (-)	
			Currency	Amount (*)	Currency	Amount (*)
Total						

(*) Amount determined in accordance with the provisions of the exposure presentation regulation expressed in the accounting currency.

UCIT AMUNDI ETF LEVERAGED MSCI USA DAILY UCITS ETF

Portfolio listing of forward financial instruments

Portfolio listing of forward financial instruments-Equities

Type of commitment	Quantity or Nominal	Present value presented in the balance sheet		Exposure amount (*)
		Asset	Liability	+/-
1. Futures				
Sub-total 1.				
2. Options				
Sub-total 2.				
3. Swaps				
SS410SAF	925,546,217.14		-5,810,049.74	-5,810,049.74
Sub-total 3.			-5,810,049.74	-5,810,049.74
4. Other instruments				
Sub-total 4.				
Total			-5,810,049.74	-5,810,049.74

(*) Amount determined according to the provisions of the regulations relating to exposures presentation.

Portfolio listing of forward financial instruments-Interest rate

Type of commitment	Quantity or Nominal	Present value presented in the balance sheet		Exposure amount (*)
		Asset	Liability	+/-
1. Futures				
Sub-total 1.				
2. Options				
Sub-total 2.				
3. Swaps				
Sub-total 3.				
4. Other instruments				
Sub-total 4.				
Total				

(*) Amount determined according to the provisions of the regulations relating to exposures presentation.

UCIT AMUNDI ETF LEVERAGED MSCI USA DAILY UCITS ETF

Portfolio listing of forward financial instruments-Change

Type of commitment	Quantity or Nominal	Present value presented in the balance sheet		Exposure amount (*)
		Asset	Liability	+/-
1. Futures				
Sub-total 1.				
2. Options				
Sub-total 2.				
3. Swaps				
Sub-total 3.				
4. Other instruments				
Sub-total 4.				
Total				

(*) Amount determined according to the provisions of the regulations relating to exposures presentation.

Portfolio listing of forward financial instruments-Credit risk

Type of commitment	Quantity or Nominal	Present value presented in the balance sheet		Exposure amount (*)
		Asset	Liability	+/-
1. Futures				
Sub-total 1.				
2. Options				
Sub-total 2.				
3. Swaps				
Sub-total 3.				
4. Other instruments				
Sub-total 4.				
Total				

(*) Amount determined according to the provisions of the regulations relating to exposures presentation.

UCIT AMUNDI ETF LEVERAGED MSCI USA DAILY UCITS ETF

Portfolio listing of forward financial instruments-Other exposures

Type of commitment	Quantity or Nominal	Present value presented in the balance sheet		Exposure amount (*)
		Asset	Liability	+/-
1. Futures				
Sub-total 1.				
2. Options				
Sub-total 2.				
3. Swaps				
Sub-total 3.				
4. Other instruments				
Sub-total 4.				
Total				

(*) Amount determined according to the provisions of the regulations relating to exposures presentation.

Portfolio listing of forward financial instruments or foreign exchange forward transactions used to hedge a unit category

The UCI under review is not covered by this section.

Portfolio listing summary

	Present value presented in the balance sheet
Total inventory of eligible assets and liabilities (excl. forward financial instruments)	915,920,438.07
Inventory of FDI (except FDI used for hedging of issued shares):	
Total forex futures transactions	
Total forward financial instruments - equities	-5,810,049.74
Total forward financial instruments - interest rates	
Total forward financial instruments - forex	
Total forward financial instruments - credit	
Total forward financial instruments - other exposures	
Inventory of forward financial instruments used to hedge issued units	
Other assets (+)	24,604,154.78
Other liabilities (-)	-25,590,358.25
Financing liabilities (-)	
Total = Net Assets	909,124,184.86

Unit name	Unit currency	Number of units	Net asset value
Unit AMUNDI ETF LEVERAGED MSCI USA DAILY UCITS ETF	EUR	36,641,945	24.8110

Product

AMUNDI ETF LEVERAGED MSCI USA DAILY UCITS ETF - EUR

Management Company: Amundi Asset Management (hereinafter: "we" or the "Management Company"), a member of the Amundi Group of companies. FR0010755611 - Currency: EUR

Management Company's website: www.amundi.fr
Call +33 143233030 for more information.

The AMF ("Autorité des Marchés Financiers") is responsible for supervising Amundi Asset Management in relation to this Key Information Document. Amundi Asset Management is authorised in France under number GP-04000036 and regulated by the AMF.
Key Information Document production date: 26/01/2024.

What is this product?

Type: Units of AMUNDI ETF LEVERAGED MSCI USA DAILY UCITS ETF, a UCITS (Undertaking for Collective Investment in Transferable Securities), established in the form of an FCP.

Term: The Fund has an unlimited duration. The Management Company may dissolve the Fund by means of liquidation or merger with another fund in accordance with legal requirements.

AMF classification: International equities

Objectives: AMF (Autorité des Marchés Financiers) classification: International equities.

By subscribing to AMUNDI ETF LEVERAGED MSCI USA DAILY UCITS ETF - EUR you are investing in a passive management strategy UCITS whose objective is to replicate as closely as possible the performance of the MSCI USA Leveraged 2x Daily Strategy Index (the "Strategy Index"), regardless of whether it experiences a positive or negative development. The maximum tracking error objective between the growth of the net asset value of the Fund and that of the Strategy Index is 2%.

The Strategy Index, net dividends reinvested (the net tax dividends paid by the equities composing the index are included in the calculation of the index), denominated in euro, is calculated and published by the index provider MSCI.

You are exposed to currency risk between the currency of the equities comprising the Strategy Index and the currency of the Fund.

The MSCI USA Leveraged 2x Daily Strategy Index measures the performance of a strategy which consists of doubling exposure to the MSCI USA index. It therefore offers dual exposure – upward or downward – to changes in the MSCI USA index. Thus, if the MSCI USA index increases by 1%, the Fund's NAV will increase by 2%, less any borrowing costs, and conversely, if the index decreases by 1%, the Fund's NAV will decrease by 2%, less any borrowing costs. The equities included in the composition of the MSCI USA Index are derived from the universe of the most important securities in the US market. The leverage effect is daily. The performance of the leveraged index over a period of more than one day may therefore differ by twice the performance of the unleveraged index over the same period

Further information regarding the composition of the Strategy Index and its operating rules is available in the prospectus and at msci.com.

The Strategy Index is available via Reuters (.MIUS00000MEU) and Bloomberg (M00UUS02).

In order to replicate the Index, the UCITS exchanges the performance of the assets held by the Fund for that of the Index by entering into futures contracts or total return swaps (a forward financial instrument, "TRS") (synthetic replication of the Index).

You will have a permanent investment, via the Basket, of at least 75% in securities eligible for the French Equity Savings Plan (PEA, savings plan reserved for French investors).

The Fund's net profit as well as its net realised capital gains are reinvested or redistributed at the discretion of the Management Company.

You may resell your units during the trading hours of the various stock exchanges, provided that the Market Makers can maintain market liquidity.

Recommendation: This fund may not be suitable for investors who plan to withdraw their contribution within five years.

Intended retail investors: This product is intended for investors with a basic knowledge and no or limited experience of investing in funds, who are seeking to increase the value of their investment over the recommended holding period and who are able to bear a loss of up to the full amount invested. The product is not open to residents of the United States of America/"U.S. Person" (the definition of "U.S. Person" is available on the Management Company's website www.amundi.fr and/or in the prospectus).

Redemption and transaction: The Fund's units are listed and traded on one or more stock exchanges. Under normal circumstances, you can trade units during trading hours. Only authorised participants (e.g. selected financial institutions) can trade units directly with the Fund on the primary market. Further details are provided in the Fund's prospectus.

Distribution policy: In accordance with the prospectus, net income and capital gains from sales may be capitalised or distributed at the discretion of the Management Company.

More information: Further information regarding this Fund, including the prospectus and financial reports, is available free of charge on request from: Amundi Asset Management - 91-93 boulevard Pasteur, 75015 Paris, France.
The Net Asset Value of the Fund is available on www.amundi.fr.

Depositary: CACEIS Bank.

What are the risks and what could I get in return?

RISK INDICATOR



The risk indicator assumes you keep the product for five years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

We have classified this product as 6 out of 7, which is the second highest risk class. This rates the potential losses from future performance at a high level, and poor market conditions are very likely to impact our capacity to pay you.

Additional risks: Market liquidity risk could amplify the variation of product performances.

The use of complex products such as derivatives can lead to increased movement of securities in your portfolio.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Beside the risks included in the risk indicator, other risks may affect the Fund's performance. Please refer to the AMUNDI ETF LEVERAGED MSCI USA DAILY UCITS ETF prospectus.

PERFORMANCE SCENARIOS

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Fund over the last 10 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

What you get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

Recommended holding period: 5 years			
Investment EUR 10,000			
Scenarios		If you exit after	
		1 year	5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress Scenario	What you might get back after costs	€30	€10
	Average return each year	-99.7%	-74.9%
Unfavourable Scenario	What you might get back after costs	€6,450	€9,120
	Average return each year	-35.5%	-3.6%
Moderate Scenario	What you might get back after costs	€11,290	€26,940
	Average return each year	13.3%	22.0%
Favourable Scenario	What you might get back after costs	€19,640	€38,300
	Average return each year	96.4%	30.8%

The figures shown include all the costs of the product itself, but may or may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Unfavourable Scenario: This type of scenario occurred for an investment made between 31/12/2021 and 21/12/2023.

Moderate scenario: This type of scenario occurred for an investment made between 28/02/2017 and 28/02/2022.

Favourable scenario: This type of scenario occurred for an investment made between 31/10/2016 and 29/10/2021.

What happens if Amundi Asset Management is unable to pay out?

The product is a co-ownership of financial instruments and deposits separate from the Management Company. In the event of default by the Management Company, the assets of the product held by the depositary will not be affected. In the event of default by the depositary, the risk of financial loss to the product is mitigated due to the legal segregation of the depositary's assets from those of the product.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- EUR 10,000 is invested.

COSTS OVER TIME

Investment EUR 10,000		
Scenarios	If you exit after	
	1 year	5 years*
Total costs	€50	€684
Annual Cost Impact**	0.5%	0.6%

* Recommended holding period.

** This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period, your average return per year is projected to be 22.65% before costs and 22.04% after costs.

We do not charge an entry fee

COMPOSITION OF COSTS

	One-off costs upon entry or exit	If you exit after 1 year
Entry costs*	We do not charge an entry fee for this product.	Up to EUR 0
Exit costs*	We do not charge an exit fee for this product, but the person selling you the product may do so.	EUR 0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.50% of the value of your investment per year. This percentage is based on the actual costs over the last year.	EUR 50.00
Transaction costs	There are no transaction charges for this product.	EUR 0.00
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	EUR 0.00

* Secondary market: as the Fund is an ETF, investors who are not Authorised Participants will ordinarily only be able to buy or sell its shares on the secondary market. As a result, investors will pay brokerage charges and/or transaction charges on their transactions on the stock market. These brokerage charges and/or transaction charges are neither charged nor payable by the Fund or the Management Company, but by the investor's own intermediary. Furthermore, investors may also incur bid-ask spreads, i.e. the difference between the price a share may be sold at (ask price) and the price it may be bought at (bid price).

Primary market: Authorised Participants who trade directly with the Fund will pay the transaction costs applicable to its primary market.

How long should I hold it and can I take money out early?

Recommended holding period: five years. It is based on our assessment of the risk and reward characteristics and costs of the Fund.

This product is designed for long-term investment; you should be prepared to stay invested for at least 5 years. You can redeem your investment at any time, or hold the investment longer.

Order schedule: Redemption orders must be received before 17:00 (Paris time) on the net asset value calculation date. Please refer to the AMUNDI ETF LEVERAGED MSCI USA DAILY UCITS ETF prospectus for more information about redemptions.

How can I complain?

If you have any complaints, you may:

- Mail Amundi Asset Management at 91-93 boulevard Pasteur, 75015 Paris, France
- E-mail to complaints@amundi.com

In the case of a complaint you must clearly indicate your contact details (name, address, phone number or email address) and provide a brief explanation of your complaint. More information is available on our website www.amundi.fr.

If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

Other relevant information

You may find the prospectus, statutes, key investor documents, notices to investors, financial reports, and further information documents relating to the Fund including various published policies of the Fund on our website www.amundi.fr. You may also request a copy of such documents at the registered office of the Management Company.

For more information about the Fund's listing and the market maker institution, please refer to the Fund's prospectus, in the "Conditions for buying and selling on the secondary market" and "Market maker financial institutions" sections. The indicative net asset value is published in real time by the stock market operator during trading hours.

When this product is used as a unit-linked vehicle in a life insurance or capitalisation contract, additional information about this contract, such as the costs of the contract, which are not included in the costs mentioned in this document, the contact details for complaints and the procedures in the event of default of the insurance company are provided in the key information document of the contract, which must be provided to you by your insurer or broker or any other insurance intermediary in compliance with their legal obligation.

Past performance: You can download the past performance of the Fund over the last ten years at www.amundi.fr.

Performance scenarios: You can find previous performance scenarios updated on a monthly basis at www.amundi.fr.

LEGAL NOTICE

Amundi Asset Management
Registered office : 91-93 boulevard Pasteur - 75015 Paris - France.
Postal address : 91-93 boulevard Pasteur CS21564 75730 Paris Cedex 15 - France.
Tel. +33 (0)1 76 33 30 30- amundi.com
French "société par actions simplifiée"-SAS. 1 143 615 555 € capital amount.
Licensed by the French Market Regulator (AMF) as a portfolio management company reg N° GP 04
000 036.
Siren : 437 574 452 RCS Paris - Siret : 43757445200029 - Code APE : 6630 Z - N° Identification
TVA : FR58437574452.

Amundi
Investment Solutions

La confiance, ça se mérite