

# AMUNDI GLOBAL HYDROGEN ESG SCREENED UCITS ETF

UCITS

SEMI-ANNUAL REPORT - DECEMBER 2024

Asset Management Company  
**Amundi Asset Management**

Delegated fund accountant  
**Caceis Fund Administration France**

Custodian  
**CACEIS BANK**

Auditors  
**PRICEWATERHOUSECOOPERS AUDIT**

# UCIT AMUNDI GLOBAL HYDROGEN ESG SCREENED UCITS ETF

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# UCIT AMUNDI GLOBAL HYDROGEN ESG SCREENED UCITS ETF

## Semi-Annual Report

"In 2024, global economic growth slowed to 3.1% of GDP, compared to 3.3% in 2023. Emerging economies continue to grow faster (4.1%), while developed economies show modest growth (1.6%). The US economy surprised with its resilience while Europe and especially China experienced weaker than expected growth. Inflation in developed economies declined significantly, from 4.7% to 2.6%, but remained stable in emerging economies, falling on average from 5.7% to 5.3%. Monetary policy has marked a turning point with major central banks in developed countries cutting policy rates. The European Central Bank (ECB) first initiated this trend by cutting rates in June, followed in September by the Federal Reserve (Fed) and other central banks during the summer. In contrast, the Bank of Japan raised rates for the first time since 2007, normalizing monetary policy. Emerging market central banks have regained room for maneuver with the Fed rate cuts but have nevertheless followed different strategies depending on their domestic conditions. In the eurozone, real GDP growth stood at 0.8% over the year, mainly thanks to the recovery in the services sector. However, the manufacturing sector remains weak, leading to economic disparities between countries. The unemployment rate remains historically low, but signs of a slowdown are appearing on the labor market. Spain and France posted the best performances with growth of 3.1% and 1.1%, while Italy grew by only 0.5%. The French economy benefited from the success of the Olympic Games but growth momentum was hampered by political uncertainty. The German model remains under pressure and the economy contracted by -0.1% over the year. Eurozone inflation continues to decline, especially for goods, but services prices have remained high. Price dynamics indicators, adjusted for volatile fluctuations, show a significant decline, as a result of tight monetary policy and the easing of post-Covid supply shocks and the 2022 energy crisis. In 2024, inflation fell in Germany (from 6.1% in 2023 to 2.4%), Italy (from 5.9% to 1.1%) and France (from 5.7% to 2.3%). In Spain, which is benefiting from stronger economic growth, inflation remains slightly higher, at 2.9%. This decline in eurozone inflation combined with rising wages has improved net disposable income and boosted domestic demand. The ECB kept interest rates unchanged until its June 2024 meeting, when it announced a first rate cut of 25 basis points (bps). After a pause in July, the ECB made three further rate cuts of 25bps at the September-December meetings, accelerating its monetary easing and bringing the deposit rate down to 3%. This decision was prompted by economic data, including a sharper-than-expected decline in inflation and slower growth, especially in Germany and, to a lesser extent, in France. At the same time, the ECB closed the financial system support programmes (LTRO and PEPP). In the United States, the economy maintained a high growth rate (2.7% in 2024), with real GDP accelerating in the second and third quarters of 2024, after a more modest dynamic in the first quarter. Consumer spending remained robust, despite a slight slowdown in the labor market, with the unemployment rate rising from 3.7% to 4.2%. Job creation declined compared to 2023, but still supported domestic demand. Households consumed most of the savings accumulated during Covid, and the wealth effect and the positive evolution of real wages offset the constraint of high interest rates. Companies benefited from a dynamic domestic market and public spending (budget deficit of 6.4%) supported aggregate demand. Productive investments continued to be driven by the IRA. This election year was marked by the withdrawal of Joe Biden and the return of Donald Trump and a resounding victory for the Republicans who won the majority in Congress. US headline inflation fell from 4.1% to 2.4% on average over the year, while core inflation stood at 3.3%. But inflation, which remains unstable and falls in phases with pauses (end of the 1st quarter and 4th quarter), showed signs of rebound at the end of the year. While goods prices are no longer rising and energy prices have stabilized, inflation in services and food remained high (4.5% and 2.5% respectively). The Fed kept interest rates unchanged in the first half of the year before starting a normalization cycle with a first 50bps cut in September, followed by two 25bps cuts at subsequent meetings, bringing the Fed Funds range back to [4.25% - 4.5%]. Given the good economic momentum and a slowdown in inflation that was less pronounced than expected, with core PCE inflation at 2.8%, i.e. above its 2% target, the FOMC was cautious about continuing to cut key rates. The Japanese economy saw GDP contract by -0.2% in 2024. After a weak start to the year and a limited recovery in the second quarter, growth in the third quarter remained modest. Inflation remained at 2.6%, above the Bank of Japan's target, which decided to end the long period of negative rates. The BoJ raised its key rates in March for the first time since 2007, then again in July, bringing them back to +0.25%, while normalizing its yield curve control strategy. In China, growth fell below 5% and continues to be hampered by a struggling real estate market and construction sector. The authorities initially pursued a policy favourable to exports in order to maintain activity while domestic demand remained depressed. However, faced with sluggish consumption, rising unemployment and the potential return of Donald Trump, the authorities announced strong measures from September. The PBoC's rate cut and the clean-up of bank balance sheets helped stabilise the outlook. However, at the end of the year, many of the announcements

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had not yet been followed by action. Chinese inflation was very low with deflation in producer prices due to overcapacity and government aid. Equity performance was very positive in 2024 with the MSCI ACWI index rising by +17.5% in USD with a performance of 18.7% for developed markets but only 7.5% for emerging markets. The prospect of monetary easing and the first rate cuts by central banks while growth remained positive and inflation was subsiding, provided very favorable conditions for the markets. The breakthrough of Artificial Intelligence gave a new promising theme to technology stocks, leading to an increase in the sector's valuations. The aggregate performance of developed markets actually masks a notable outperformance of US stocks and in particular a limited group of stocks nicknamed the ""Magnificent 7"" which represented 35% of the S&P500 index at the end of December and explained almost half of Wall Street's performance. The election of Donald Trump on a program of lower corporate taxes and deregulation was the catalyst for a final phase of growth in US stocks with very significant international flows. US indices reached historic highs despite two consolidation phases during the year linked to doubts about monetary policy in H1 and profit-taking in H2. The technology and telecommunications sectors recorded the best performances, while raw materials and energy underperformed. European equities had a harder time and ended the year at only 2.4% for the MSCI Europe in USD. Lower growth in earnings per share with an under-representation of technology stocks, the weakness of the euro and a still significant (geo)political risk explain this underperformance. The political crisis in France after the dissolution of the National Assembly, concomitant with disappointing results from luxury sector stocks, led to a notable drop in the CAC40, which ended the year unchanged. The Chinese stock market experienced strong volatility with a decline in the first half of the year against a backdrop of economic disappointment, followed by a massive rebound in September following the announcements by the authorities. Despite a clear consolidation at the end of the year, the MSCI China in USD ended the year up around 20%. India continued its progression with an increase of +15.5% (MSCI India gross USD) after an increase of 22% in 2023."

For the period under review, the portfolio AMUNDI GLOBAL HYDROGEN ESG SCREENED UCITS ETF performance is 8,88% / 8,18%.

*Past performance is no guarantee of future performance.*

Securities	Movements ("Accounting currency")	
	Acquisitions	Cessions
SIEMENS ENERGY AG	324,770.49	1,935,843.70
LG CHEM LTD	2,156,359.54	20,191.24
EDP SA	1,484,976.73	
FORTESCUE METALS GROUP	1,326,244.27	
GE VERNOVA INC	1,297,377.56	
ORSTED A/S	330,058.64	913,650.08
ENGIE	805,038.97	362,250.67
IBERDROLA SA	692,917.59	458,182.08
WEICHAI POWER CO LTD-A	765,051.47	375,229.39
CUMMINS INC	480,319.23	634,326.99

# UCIT AMUNDI GLOBAL HYDROGEN ESG SCREENED UCITS ETF

## Transparency of securities financing transactions and of reuse (SFTR) - Regulation SFTR - in accounting currency of the portfolio (EUR)

Securities lending	Securities loan	Repurchase	Reverse repurchase agreement	Total Return Swaps (TRS)
--------------------	-----------------	------------	------------------------------	--------------------------

### a) Securities and commodities on loan

Amount				
% of Net Assets*				

\*% excluding cash and cash equivalent

### b) Assets engaged in each type of SFTs and TRS expressed in absolute amount

Amount	22,509.38			
% of Net Assets	0.04%			

### c) Top 10 largest collateral issuers received (excluding cash) across all SFTs and TRS

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### d) Top 10 counterparties expressed as an absolute amount of assets and liabilities without clearing

GOLDMAN SACHS BANK EUROPE SE GERMANY	22,509.38			
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### e) Type and quality (collateral)

<b>Type</b>				
- Equities				
- Bonds				
- UCITS				
- Notes				
- Cash	23,047.00			
<b>Rating</b>				
<b>Currency of the collateral</b>				
Euro	23,047.00			

### f) Settlement and clearing

Tri-party				X
Central Counterparty				
Bilateral	X			X

# UCIT AMUNDI GLOBAL HYDROGEN ESG SCREENED UCITS ETF

Securities lending	Securities loan	Repurchase	Reverse repurchase agreement	Total Return Swaps (TRS)
--------------------	-----------------	------------	------------------------------	--------------------------

## g) Maturity tenor of the collateral broken down maturity buckets

< 1 day					
[1 day - 1 week]					
]1week- 1 month]					
]1month - 3 months]					
]3months- 1 year]					
> 1 year					
Open					

## h) Maturity tenor of the SFTs and TRS broken down maturity buckets

< 1 day					
[1 day - 1 week]					
]1week- 1 month]					
]1month - 3 months]					
]3months- 1 year]					
> 1 year					
Open	22,509.38				

## i) Data on reuse of collateral

Maximum amount (%)					
Amount reused (%)					
Cash collateral reinvestment returns to the collective investment undertaking in euro					

## j) Data on safekeeping of collateral received by the collective investment undertaking

Caceis Bank					
Securities					
Cash	23,047.00				

## k) Data on safekeeping of collateral granted by the collective investment undertaking

Securities					
Cash					

# UCIT AMUNDI GLOBAL HYDROGEN ESG SCREENED UCITS ETF

Securities lending	Securities loan	Repurchase	Reverse repurchase agreement	Total Return Swaps (TRS)
--------------------	-----------------	------------	------------------------------	--------------------------

## I) Data on return and cost broken down

Incomes					
- UCITS	12,888.59				
- Manager					
- Third parties					
Costs					
- UCITS	-4,510.97				
- Manager					
- Third parties					

## e) Type and quality (collateral)

Amundi Asset Management undertakes to accept only securities of a high credit quality and to increase the value of its collateral by applying valuation discounts to securities loaned to it. This process is regularly reviewed and updated.

## i) Data on reuse of collateral

« The regulations governing UCIT forbid the reuse of collateral securities. Cash collateral received is:

- o reinvested in short-term money market funds (as defined by ESMA in its 'Guidelines on ETFs and other UCITS issues')
- o placed on deposit;
- o reinvested in high-quality long-term government bonds
- o reinvested in high-quality short-term government bonds
- o used for the purpose of reverse repurchase transactions.»

The maximum proportion of received collateral that may be reused is 0% in the case of securities and 100% in the case of cash.

The effective usage amounts to 0% for collateral securities and 100% for cash collateral.

## k) Data on safekeeping of collateral granted by the collective investment undertaking

Amundi Asset Management undertakes to do business with a limited number of depositaries, selected to ensure the adequate custody of securities received and cash.

## I) Data on return and cost broken down

For securities lending transactions and repurchase agreements, Amundi Asset Management has entrusted Amundi Intermédiation, acting on behalf of the UCITS, with the following responsibilities: selecting counterparties, ordering the implementation of market agreements, monitoring counterparty risk, performing qualitative and quantitative monitoring of collateralisation (dispersion checks, ratings, liquid assets), repurchase agreements and securities lending. Income generated from these transactions is paid into the UCITS. Costs generated by these transactions are incurred by the UCITS.

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## Significant events during the financial period

None.



# UCIT AMUNDI GLOBAL HYDROGEN ESG SCREENED UCITS ETF

## Specific details

### Voting rights

In accordance with the Fund's Rules and the Fund Manager's stated policy, the Fund Manager exercises the voting rights attached to the securities held by the Fund and decides on contributions in the form of securities, except where the securities are those of the Fund Manager itself or of any associate company as defined in Art L. 444-3 of the French Labour Code (Code du Travail).

Two documents, "Voting Policy" and "Report on the Exercise of Voting Rights", prepared by the Fund Manager in compliance with the current regulations are available upon request. This mutual fund (OPC) has not been selected as one of the funds which currently exercise voting rights.

### Soft commissions

The Fund Manager has received no commissions on trade.

### Soft commission

The Fund Manager has received no "soft" commissions.

### Use of credit derivatives

The Fund has not used credit derivatives during the period under consideration.

### Group funds

In order to obtain information on the financial instruments held in the portfolio that are issued by the Management Company or by its affiliates, please refer to the sections:

- Additional information,
- Group financial instruments held in the portfolio in the annual financial statements for the year ended, attached hereto.

### Calculating overall risk

- Overall risk calculation method: the mutual fund uses the commitment calculation method to calculate the mutual fund's overall exposure to financial contracts.



**STATUTORY AUDITOR'S REVIEW REPORT**  
**Statement of net assets as of 31 December 2024**

*This is a free translation into English of the Statutory Auditor's review report issued in French and is provided solely for the convenience of English speaking readers. This report should be read in conjunction with, and construed in accordance with, French law and professional auditing standards applicable in France.*

**AMUNDI GLOBAL HYDROGEN ESG SCREENED UCITS ETF**  
OPCVM CONSTITUE SOUS FORME DE FONDS COMMUN DE PLACEMENT  
Governed by the French Monetary and Financial Code

Management company  
AMUNDI ASSET MANAGEMENT  
90, boulevard Pasteur  
75015 PARIS

To the Unitholders,

In our capacity as Statutory Auditor of **AMUNDI GLOBAL HYDROGEN ESG SCREENED UCITS ETF** and as required by the provisions of Article L. 214-17 of the French Monetary and Financial Code (*Code monétaire et financier*) and of Article 411-125 of the general Regulation of the French financial markets Authority (*Autorité des marchés financiers*) relating to the review of the statement of net assets, we have prepared this statutory auditor's review report on the information provided in the accompanying statement of net assets as of December 31, 2024.

This information has been prepared under the responsibility of the management company. Our responsibility is to express a conclusion on the consistency of the information provided in the accompanying statement of net assets with the knowledge of the fund that we have acquired in the context of our statutory audit engagement.

We conducted our review in accordance with the professional standards generally accepted in France. These procedures, which constitute neither an audit nor a limited review, consisted principally in applying analytical procedures and making inquiries with the persons who produce and verify the information provided.

Based on our work, we have no comment to make about the consistency of the information provided in the accompanying document with the knowledge of the fund that we have acquired in the context of our statutory audit engagement.

Neuilly sur Seine, date of e-signature

*Document authentifié par signature électronique*

Le commissaire aux comptes  
PricewaterhouseCoopers Audit  
Raphaëlle Alezra-Cabessa

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# UCIT AMUNDI GLOBAL HYDROGEN ESG SCREENED UCITS ETF

## Portfolio listing of assets and liabilities

### Portfolio listing of balance sheet items

Instruments by business sector (*)	Currency	Quantity or Nominal	Present value	% Net Asset
<b>EQUITIES AND SIMILAR SECURITIES</b>			<b>51,776,958.19</b>	<b>99.76</b>
<b>Equities and similar securities traded on regulated or similar market</b>			<b>51,776,958.19</b>	<b>99.76</b>
<b>Automotives</b>			<b>1,620,207.35</b>	<b>3.12</b>
HYSTER-YALE INC	USD	2,127	104,614.30	0.20
TOYOTA MOTOR CORP	JPY	78,400	1,515,593.05	2.92
<b>Automotives Components</b>			<b>81,663.62</b>	<b>0.16</b>
BALLARD POWER SYSTEMS INC	CAD	50,886	81,663.62	0.16
<b>Biotechnology</b>			<b>57,442.38</b>	<b>0.11</b>
NEL ASA	NOK	249,834	57,442.38	0.11
<b>Chemicals</b>			<b>10,828,977.05</b>	<b>20.86</b>
AIR PRODUCTS & CHEMICALS INC	USD	9,012	2,524,230.30	4.86
JOHNSON MATTHEY PLC	GBP	48,387	784,211.18	1.51
LG CHEM LTD	KRW	18,044	2,959,175.03	5.70
LINDE PLC	USD	6,147	2,485,335.09	4.79
METHANEX	CAD	21,943	1,058,362.05	2.04
YARA INTERNATIONAL ASA	NOK	39,788	1,017,663.40	1.96
<b>Diversified Financial Services</b>			<b>1.15</b>	<b>0.00</b>
NIKOLA CORP	USD	1	1.15	0.00
<b>Electrical Equipment</b>			<b>4,328,895.80</b>	<b>8.34</b>
ALSTOM	EUR	92,333	1,990,699.48	3.84
DOOSAN FUEL CELL CO LTD	KRW	62,589	655,282.74	1.26
GE VERNOVA INC	USD	3,960	1,257,907.10	2.42
PLUG POWER INC	USD	206,617	425,006.48	0.82
<b>Electric Utilities</b>			<b>8,300,406.92</b>	<b>15.99</b>
EDP SA	EUR	383,491	1,185,370.68	2.28
ENDESA SA	EUR	64,262	1,334,721.74	2.57
ENEL SPA	EUR	196,862	1,355,591.73	2.61
IBERDROLA SA	EUR	194,616	2,588,392.80	4.99
NEOEN SA	EUR	18,906	750,946.32	1.45
ORSTED A/S	DKK	24,966	1,085,383.65	2.09
<b>Independent Power &amp; Renewable Electricity Producers</b>			<b>2,903,788.79</b>	<b>5.59</b>
AIR LIQUIDE PF26	EUR	8,800	1,380,896.00	2.65
AIR LIQUIDE SA	EUR	8,522	1,337,272.24	2.58
SCATEC SOLAR	NOK	27,459	185,620.55	0.36
<b>Machinery</b>			<b>13,131,763.69</b>	<b>25.31</b>
ALFA LAVAL AB	SEK	32,195	1,301,700.56	2.51

# UCIT AMUNDI GLOBAL HYDROGEN ESG SCREENED UCITS ETF

## Portfolio listing of balance sheet items

Instruments by business sector (*)	Currency	Quantity or Nominal	Present value	% Net Asset
BLOOM ENERGY CORP- A	USD	47,683	1,022,732.43	1.97
CUMMINS INC	USD	7,572	2,549,105.94	4.91
DEUTZ AG	EUR	27,726	111,957.59	0.22
DOVER CORP	USD	6,854	1,241,729.02	2.39
IHI CORP	JPY	34,700	1,985,334.20	3.83
SIEMENS ENERGY AG	EUR	56,993	2,871,307.34	5.53
WEICHAI POWER CO LTD-A	CNY	1,129,841	2,047,896.61	3.95
<b>Metals &amp; Mining</b>			<b>4,873,238.07</b>	<b>9.39</b>
FORTESCUE METALS GROUP	AUD	245,626	2,680,304.04	5.17
NORSK HYDRO ASA	NOK	252,935	1,345,058.02	2.59
SSAB AB-A SHARES	SEK	215,721	847,876.01	1.63
<b>Software</b>			<b>1,821,644.45</b>	<b>3.51</b>
OCI NV REG	EUR	40,853	441,825.20	0.85
SUNGROW POWER SUPPLY CO LT-A	CNY	141,260	1,379,819.25	2.66
<b>Utilities sector</b>			<b>3,828,928.92</b>	<b>7.38</b>
ENGIE	EUR	78,137	1,196,277.47	2.30
ENGIE SA-PF 2023	EUR	90,000	1,377,900.00	2.66
NATIONAL GRID PLC	GBP	109,203	1,254,751.45	2.42
<b>RECEIVABLES REPRESENTING LOANED SECURITIES</b>			<b>22,509.38</b>	<b>0.04</b>
<b>Equities and similar securities traded on regulated or similar market</b>			<b>22,509.38</b>	<b>0.04</b>
<b>Biotechnology</b>			<b>22,509.38</b>	<b>0.04</b>
NEL ASA	NOK	97,900	22,509.38	0.04
<b>INDEMNITIES ON LOANED SECURITIES</b>			<b>2,660.61</b>	<b>0.01</b>
<b>Total</b>			<b>51,802,128.18</b>	<b>99.81</b>

(\*) The business sector is the main activity of the issuer of the financial instrument and is derived from internationally recognised reliable sources (GICS and NACE mainly).

## Portfolio listing of foreign exchange forward transactions

Type of transaction	Present value presented in the balance sheet		Exposure amount (*)			
	Asset	Liability	Currency receivables (+)		Currency payables (-)	
			Currency	Amount (*)	Currency	Amount (*)
<b>Total</b>						

(\*) Amount determined in accordance with the provisions of the exposure presentation regulation expressed in the accounting currency.

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## Portfolio listing of forward financial instruments

### Portfolio listing of forward financial instruments-Equities

Type of commitment	Quantity or Nominal	Present value presented in the balance sheet		Exposure amount (*)
		Asset	Liability	+/-
<b>1. Futures</b>				
MSCI WORLD 10 0325	1.00		-1,960.41	114,707.87
<b>Sub-total 1.</b>			<b>-1,960.41</b>	<b>114,707.87</b>
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>			<b>-1,960.41</b>	<b>114,707.87</b>

(\*) Amount determined according to the provisions of the regulations relating to exposures presentation.

### Portfolio listing of forward financial instruments-Interest rate

Type of commitment	Quantity or Nominal	Present value presented in the balance sheet		Exposure amount (*)
		Asset	Liability	+/-
<b>1. Futures</b>				
<b>Sub-total 1.</b>				
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>				

(\*) Amount determined according to the provisions of the regulations relating to exposures presentation.

# UCIT AMUNDI GLOBAL HYDROGEN ESG SCREENED UCITS ETF

## Portfolio listing of forward financial instruments-Change

Type of commitment	Quantity or Nominal	Present value presented in the balance sheet		Exposure amount (*)
		Asset	Liability	+/-
<b>1. Futures</b>				
<b>Sub-total 1.</b>				
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>				

(\*) Amount determined according to the provisions of the regulations relating to exposures presentation.

## Portfolio listing of forward financial instruments-Credit risk

Type of commitment	Quantity or Nominal	Present value presented in the balance sheet		Exposure amount (*)
		Asset	Liability	+/-
<b>1. Futures</b>				
<b>Sub-total 1.</b>				
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>				

(\*) Amount determined according to the provisions of the regulations relating to exposures presentation.

# UCIT AMUNDI GLOBAL HYDROGEN ESG SCREENED UCITS ETF

## Portfolio listing of forward financial instruments-Other exposures

Type of commitment	Quantity or Nominal	Present value presented in the balance sheet		Exposure amount (*)
		Asset	Liability	+/-
<b>1. Futures</b>				
<b>Sub-total 1.</b>				
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>				

(\*) Amount determined according to the provisions of the regulations relating to exposures presentation.

## Portfolio listing of forward financial instruments or foreign exchange forward transactions used to hedge a unit category

The UCI under review is not covered by this section.

## Portfolio listing summary

	Present value presented in the balance sheet
Total inventory of eligible assets and liabilities (excl. forward financial instruments)	51,802,128.18
Inventory of FDI (except FDI used for hedging of issued shares):	
Total forex futures transactions	
Total forward financial instruments - equities	-1,960.41
Total forward financial instruments - interest rates	
Total forward financial instruments - forex	
Total forward financial instruments - credit	
Total forward financial instruments - other exposures	
Inventory of forward financial instruments used to hedge issued units	
Other assets (+)	184,758.22
Other liabilities (-)	-82,552.83
Financing liabilities (-)	
<b>Total = Net Assets</b>	<b>51,902,373.16</b>

Unit name	Unit currency	Number of units	Net asset value
Unit AMUNDI GLOBAL HYDROGEN ESG SCREENED UCITS ETF	EUR	119,717	433.5422

# Key investor information

This document provides essential information for investors in this UCITS (the "Fund"). It is not a promotional document. The information it contains is required by law to help you understand the nature and the risks of investing in this UCITS. You are advised to read this document in order to make an informed decision on whether or not to invest.

## AMUNDI GLOBAL HYDROGEN ESG SCREENED UCITS ETF

ISIN: (C/D) FR0010930644

This fund is managed by Amundi Asset Management, an Amundi company

### Investment objectives and policy

Classification by the French Financial Markets Authority (AMF): International equities.

By subscribing to AMUNDI GLOBAL HYDROGEN ESG SCREENED UCITS ETF, you are investing in a passive management UCITS whose objective is to replicate as closely as possible the performance of the 100% BLOOMBERG HYDROGEN ESG INDEX (the "Index") regardless of its performance, whether positive or negative. The maximum tracking error target between the change in the net asset value of the fund and that of the euro-equivalent Index indicated in the fund's prospectus.

The Index, net dividends reinvested (the dividends net of tax paid by the equities comprising the index are included in the index calculation), denominated in US dollars, is calculated and published by the index provider Bloomberg.

The equities included in the Index are (i) derived from the universe of companies in the hydrogen sector, whose securities are issued in developed, Chinese and Korean markets, (ii) and meet environmental, social or governance (ESG) requirements through the application of negative ESG filters.

The limitations of the chosen approach are described in the fund's prospectus through risk factors such as sustainability risk.

More information about the composition and operating rules of the Index is available in the prospectus and at [www.bloomberg.com](http://www.bloomberg.com).

The Index is available via Reuters (.BHJENEN) and Bloomberg (BHJENEN).

To replicate the 100% BLOOMBERG HYDROGEN ESG INDEX, the Management Company applies "passive" management using the direct replication method, which consists of investing in the financial securities included in the composition of the 100% BLOOMBERG HYDROGEN ESG INDEX in proportions extremely similar to those of the Index.

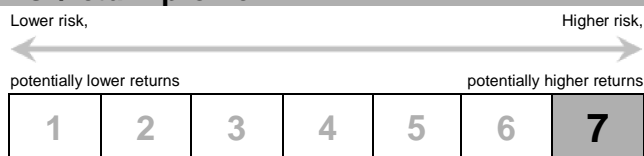
To generate an additional return, the fund may use secured temporary purchases and sales of securities.

The fund's net income and net capital gains are reinvested or redistributed at the Management Company's discretion.

You may sell your units during the opening hours of the various stock exchanges provided that the Market Makers are able to stimulate the market.

Recommendation: this fund may not be suitable for investors who plan to withdraw their contribution before 5 years.

### Risk/return profile



The major risks for the UCITS not included in the indicator are:

- Counterparty risk: the risk of default by a market participant that prevents it from meeting its obligations to your portfolio.

The occurrence of any of these risks may reduce the net asset value of your portfolio.

The risk level of this fund mainly reflects the risk of the equity market sector in which it is invested.

Initially invested capital is not guaranteed.

Historical data, such as that used to calculate the synthetic indicator, may not be a reliable indication of the future risk profile of the UCITS.

The risk category associated with this fund is not guaranteed and may change over time.

The lowest category does not mean risk-free investing.



## Fees and commissions

The fees and commissions paid are used to cover the costs of running the UCITS, including the costs of marketing and distributing units. These fees reduce the potential growth of investments.

One-time fees charged before or after investment	
Entry fees	1%
Exit fees	1%
These rates correspond to the maximum percentage that can be taken from your capital before it is invested (entry) or repaid to you (exit).	
Fees charged by the fund over one year	
Ongoing fees	0.45% of average net assets
Fees charged by the fund in certain circumstances	
Performance fee	0

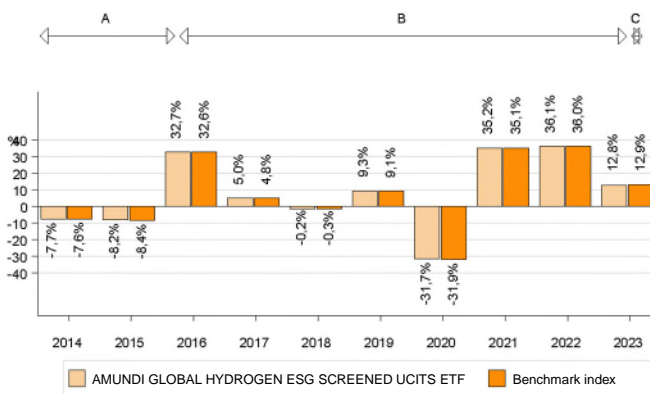
Purchases and sales on the secondary market are not subject to any entry and exit fees. However, in addition to the fees shown, you may be charged other fees such as brokerage fees or stock market fees over which the Management Company has no influence.

The **ongoing fees** are based on current year figures. This percentage may vary from year to year. It excludes:

- Outperformance fees,
- Brokerage fees, except in the case of entry and exit fees paid by the UCITS when buying or selling units of another UCITS.

For more information on the costs of this UCITS, please refer to the “fees and commissions” section of this UCITS prospectus, available at [amundiETF.com](http://amundiETF.com).

## Past performance



Performance is not constant over time and is not a guide to future performance.

The annualised returns shown on this chart are calculated after deducting all fees charged by the fund.

The fund was created on 28 September 2010.

The unit's currency is the euro.

The benchmark index is: 100% BLOOMBERG HYDROGEN ESG INDEX.

A: Benchmark index until 19/04/2016: MSCI Europe Energy

B: Benchmark index from 20/04/2016: MSCI Europe Energy 20/35

C: Benchmark index from 27/09/2023: Bloomberg Hydrogen ESG Index

## Practical information

- Custodian: CACEIS Bank.
- Name of market maker: BNP Paribas Arbitrage.
- Representative in Switzerland: CACEIS (Switzerland) SA, 35 Route de Signy, CH-1260 Nyon.
- Primary place of listing of UCITS units: Euronext Paris.
- The latest prospectus and regulatory periodic information documents, as well as any other practical information, are available free of charge from the Management Company.
- Updated details of the Management Company's compensation policy are available on its website or free of charge upon written request to the Management Company.  
This policy describes, in particular, the methods for calculating the compensation and benefits of certain categories of employees, the bodies responsible for awarding them and the composition of the Compensation Committee.
- The net asset value is available on request from the Management Company or at [amundiETF.com](http://amundiETF.com).
- The indicative net asset value is published in real time by Euronext Paris during trading hours.
- The UCITS is not open to residents of the United States of America/"U.S. Person"; the definition is available on the Management Company's website: [amundiETF.com](http://amundiETF.com) and/or in the prospectus.
- The transparency policy and information on the composition of the funds' assets are available at [amundiETF.com](http://amundiETF.com).
- Depending on your tax system, any capital gains or income generated by holding units in the UCITS may be subject to taxation. We advise you to ask your usual advisor for more information.
- Amundi Asset Management may be held liable solely on the basis of any statements contained in this document that may be misleading, inaccurate, or inconsistent with the relevant sections of the UCITS prospectus.

This UCITS is authorised in France and regulated by the AMF.

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The key investor information provided here is accurate and current as of 27 May 2024.

## LEGAL NOTICE

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TVA : FR58437574452.

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Investment Solutions

**La confiance, ça se mérite**